

**COVID-19 Emergency Business Assistance Programs**

Program	Agency	Status	Eligibility	Amount	Interest	Collateral Required	Terms	Defer	Forgivable	Required	Use	Notes	URL
SBA Economic Injury Disaster Loan (EEL)	U.S. Small Business Admin	Live	Small Business	up to \$25,000	3.75%	no	30 years	12 months	No	Ability to repay	fixed debt, payroll, accounts payable, etc. when result of COVID19	The loan processing can take up to 21 days, then 3-5 days with legal, and then the disbursement can happen in phases	<a href="https://disasterloan.sba.gov/apply-for-disaster-loan/index.html">https://disasterloan.sba.gov/apply-for-disaster-loan/index.html</a>
SBA Economic Injury Disaster Loan (EIDL)	U.S. Small Business Admin	Live	Small Business	up to \$2,000,000	3.75%	yes, if over \$25,000	30 years	12 months	No	Ability to repay	fixed debt, payroll, accounts payable, etc. when result of COVID19	The loan processing can take up to 21 days, then 3-5 days with legal, and then the disbursement can happen in phases	<a href="https://disasterloan.sba.gov/apply-for-disaster-loan/index.html">https://disasterloan.sba.gov/apply-for-disaster-loan/index.html</a>
SBA Economic Injury Disaster Loan (EIDL)	U.S. Small Business Admin	Live	Non-profits	up to \$2,000,000	2.75%	yes, if over \$25,000	30 years	12 months	No	Ability to repay	fixed debt, payroll, accounts payable, etc. when result of COVID19	The loan processing can take up to 21 days, then 3-5 days with legal, and then the disbursement can happen in phases	<a href="https://disasterloan.sba.gov/apply-for-disaster-loan/index.html">https://disasterloan.sba.gov/apply-for-disaster-loan/index.html</a>
Small Business Emergency Loan Program (SBEL)	State of Minnesota, DEED Southern MN Initiative Foundation is the Fiscal Agent	Pending	MN Small Business	\$2,500 to \$35,000	0%	TBD	5 years	6 months	50% possible in 2 years	Ability to repay, denial from current lender	fixed debt, payroll, accounts payable, etc. when result of COVID19	Still being developed	<a href="https://mn.gov/deed/business/financing-business/deed-programs/peacetime/">https://mn.gov/deed/business/financing-business/deed-programs/peacetime/</a>